# ECON 2020-500 Principles of Macroeconomics Spring 2008

**Instructor:** Lauren Calimeris

Office: ECON 304

Office Hours: M - W 1-2 pm; & by appt.
E-mail: calimeri@colorado.edu
T, R 2:00-3:15 pm

Classroom: HLMS 199

Class website: https://webfiles.colorado.edu/calimeri

**Teaching Assistants:** Kyung Soo Oh

TAs' Email: kyungsoo.oh@colorado.edu

# **REQUIRED TEXT**

Mankiw, N. Gregory, (2007) Principles of Macroeconomics (  $4^{th}$  Edition). Thomson Southwestern Publishers.

Note: I suggest looking online before buying at the bookstore so you can compare prices.

simultaneous equations graphically and algebraically) and geometry (i.e., finding the area of a triangle).

# **LECTURES**

I do not take attendance during lecture; however, I strongly recommend you attend all lectures. The majority of lecture material will follow from the text, but the emphasis and some material may differ. If you miss a lecture class, I suggest you copy notes from a

### **Grading Scale:**

Your Score	<u>Grade</u>	Your Score	<u>Grade</u>
93-100%	A	73-76%	C
90-92%	A-	70-72%	C-
87-89%	B+	67-69%	D+
83-86%	В	63-66%	D
80-82%	B-	60-62%	D-
77-79%	C+	59%	F

#### **EXAMS**

Due to this policy of dropping your lowest score out of recitation and the two midterms, there are **NO MAKE UP EXAMS** and **NO EXAMS WILL BE GIVEN EARLY**. This also provides you with an extra incentive to attend recitation, as it acts as an insurance policy in case you are sick or miss an exam for another unexpected reason.

Each exam will be composed of two sections: a multiple choice section and a short answer section. Therefore, you should bring a #2 pencil and a NON-GRAPHING calculator to the exam (a ruler is also recommended). No cell phone calculators or graphing will be permitted. I reserve the right to doc points from exams if you are caught with a cell phone or graphing calculator. Midterm exams will not be cumulative, but the material builds upon itself, so it is important to understand each concept along the way. I will announce before each exam the topics that will be covered. Exam material will be based off of the lecture notes. All exams will be held in the usual classroom. Exam 1 will take place on Thursday, February 13<sup>th</sup>. Exam 2 will take place on Thursday, March 19<sup>th</sup>, and Exam 3 will take place on Thursday, April 23<sup>rd</sup>. The final exam will be cumulative and will be held in the usual classroom on Saturday, May 3, 2008 from 4:30-7:00 pm.

Note: If you have 3 or more final exams on the same day, you are entitled to arrange an alternative exam time for the <u>last</u> exam scheduled on that day. To qualify for rescheduling final exam times, you must provide evidence that you have 3 or more exams on the same day, and you must make arrangements no later than the 6<sup>th</sup> week of the semester (e.g., week of February 18<sup>th</sup>, 2008).

### **TENTATIVE COURSE SCHEDULE**

The following is the *tentative* schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been finished.

Week of:	Topic	Chapter(s)		
January 14	Review of Micro	2-9		
January 21	Measuring a Nation's Income	10		
January 28	Measuring the Cost of Living	11		
February 4	Production & Growth	12		
February 11	The Financial System	13		
February 18	Savings & Investment Basic Tools of	13 & 14		
•	Finance			
February 25	Unemployment	15		
March 3	The Monetary System	16		
March 10	Money Growth & Inflation	17		
March 17	Open-Economy Macroeconomics	18 & 19		
March 24	SPRING BREAK – NO CLASS	± • • • • • • • • • • • • • • • • • • •		
March 31	Open-Economy Macroeconomics	18 & 19		
April 7	Aggregate Demand & Aggregate Supply	20		
April 14	Monetary & Fiscal Policy & Aggregate	21		
-	Demand			
April 21	Short Run Trade Off Between Inflation &	22		
-	Unemployment			
April 28	Catch up & Review			

#### **Important Dates (Again)**

First day of classes: Monday, January 14

Martin Luther King Day (no class): Monday, January 21st

Exam 1: Thursday, February 13<sup>th</sup>
Exam 2: Thursday, March 19<sup>th</sup>
Spring break: Week of March 24<sup>th</sup>
Exam 3: Thursday, April 23<sup>rd</sup>
Last week of classes: April 28<sup>th</sup>

Final Exam: Saturday, May 3, 4:30-7 pm

### **OTHER INFORMATION**

I will periodically post practice problems and worksheets on the website, along with any other pertinent information. I will try to announce when I have made a new posting in lecture; however, you should also check the website for new material, especially as exams approach.

# **Disability Policy:**

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <a href="http://www.Colorado.EDU/disabilityservices">http://www.Colorado.EDU/disabilityservices</a>

Religious Observance Policy:
Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students whan because of mm, 0 Tdtudents 2196c 0.00041Tw -12.77 -

#### **Discrimination & Harassment Policy:**

The University of Colorado at Boulder policy on Discrimination and Harassment (<a href="http://www.colorado.edu/policies/discrimination.html">http://www.colorado.edu/policies/discrimination.html</a>, the University of Colorado policy on Amorous Relationships applies to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the ODH and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at <a href="http://www.colorado.edu/odh">http://www.colorado.edu/odh</a>.