

**ECONOMICS 2020-030**  
**Principles of Macroeconomics**  
**Spring 2008**

**Instructor:** Craig Kerr  
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**Office Hours:** Thursday 9-11 AM  
**Text:** Mankiw, N. Gregory, Brief Principles of Macroeconomics, 4<sup>th</sup> Edition 2007  
Older versions of the text will be sufficient if you want to save money.

**Course Objectives:** The objective of this class is to introduce the student to topics in macroeconomics. It is the sequel to Principles of Microeconomics. Rather than look at the behavior of individual agents, macroeconomics is concerned with analyzing economies as a whole. The questions of concern will include: Why are some countries rich and others poor? What are the sources of economic booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

**Grading:**

Exam 1 25%  
Exam 2 25%  
Exam 3 25%  
Final 25%

Recitation will also be worth 25%. If your recitation grade is higher than your lowest exam grade, I will replace your exam grade with your recitation grade. You can *not* replace your final exam grade with your recitation grade.

**Recitation:** Your TAs will give the recitation grade. They may be based on problem sets, Yo11.955-292(sourN4xam)-433(g4b.369)sourN4xam\_g4b377(T)1r

**Cell phones:** Please turn off your cell phone in class. Every time a cell phone rings I will replace an easy exam question with a difficult one. Therefore, everyone suffers when your cell phone rings so remind your friends to turn theirs off as well.

**email:** Because of the large class size, having to read through excessive and often frivolous emails can take time away from other students serious concerns. So please try to avoid emailing me questions for which you already have access to the answer (e.g. questions that are answered in the syllabus).

Score	Grade
95% to 100%	A
90% to 94%	A-
87% to 89%	B+
83% to 86%	B
80% to 82%	B-
77% to 79%	C+
73% to 76%	C
70% to 72%	C-
67% to 69%	D+
63% to 66%	D
60% to 62%	D-
below 59%	F

## Tentative Schedule

January 14, 2007	Intro, 4, and 10	Micro Review, Measuring a Nation's Income
January 21, 2007	11	Measuring the Cost of Living
January 28, 2007	12	Production and Growth, Saving
February 4, 2007	13	Saving, Investment, and the Financial System
February 11, 2007	15	Unemployment
February 18, 2007	16	The Monetary System
February 25, 2007	17	Money Growth and Inflation

Marc

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