

ECON 2010 – 020

PRINCIPLES OF MICROECONOMICS

Fall 2010 Syllabus

Instructor:	Soojae Moon (Web: https://webfiles.colorado.edu/smoon)
Class Time:	MWF 11:00 – 11:50 am
Classroom:	RAMY C250
Email:	smoon@colorado.edu
Office:	ECON 414
	CULearn
Teaching Assistants: (TA)	Mary Wakeman-Linn (mary.wakemanlinn@colorado.edu) Rebecca Jennings (rebecca.jennings@colorado.edu)

COURSE DESCRIPTION

Economics is the study of how people, firms, and societies choose to allocate scarce resources; hence, economics is a science as it analyzes what people make. Econ 2010 is an introductory course of microeconomics. Microeconomics is the branch of economics that examines the individual unit (e.g., the household, firm, or industry). The primary goals of this course are to introduce the student to an economic way of

perfect competition to monopoly
illustrate the welfare loss resulting from market failures such as externalities,
determine government policies to address those failures, and evaluate the policies

REQUIRED/SUGGESTED TEXTBOOK AND OTHER READINGS

Mankiw, N. Gregory, (2009) (5th Edition). Thomson
Southwestern Publishers. (Textbook Website:

Grading Scale

Your Score

Grade

Your Score

HOMEWORK

There are 4 homework for this semester. You will turn homework in the main lecture. The format of homework includes short problems and long problems. This is the homework schedule.

Homework	Distributed	Due date
1	Sep. 13	Sep. 20
2	Oct. 4	Oct. 11
3	Nov. 1	Nov. 8
4	Nov. 29	Dec. 6

TENTATIVE COURSE SCHEDULE

The following is the schedule of topics to be covered in the course. This schedule is subject to change. We will cover roughly one topic each week. Since exam dates are fixed, they will cover only the material that has been finished.

Week	Topic	Chapters
1 (Aug. 23, 25, 27)	Introduction & PPF	1, 2
2 (Aug. 30, Sep. 1, 3)	Gains from Trade	3
3 (Sep. 8, 10)	Demand and Supply	4
4 (Sep. 13, 15, 17)	Elasticity	5
5 (Sep. 20, 22)	Government Intervention	6
6 (Sep. 27, 29, Oct. 1)	Welfare Economics	7
7 (Oct. 4, 6, 8)	Taxation	8
8 (Oct. 11, 13, 15)	International Trade	9
9 (Oct. 18, 20)	Externalities & Public Goods	10, 11
10 (Oct. 25, 27, 28)	Production and Costs	13
11 (Nov. 1, 3, 5)	Perfect Competition	14
12 (Nov. 8, 10, 12)	Monopoly	15
13 (Nov. 15, 17)	Monopolistic Competition	16

14 (Nov. 22, 24, 26)

Fall Break & Thanksgiving

ADDITIONAL INFORMATION

Disability Policy:

If you qualify for accommodations because of a disability, please submit a letter from Disability Services to me in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and <http://www.Colorado.EDU/disabilityservices>.

Religious Observance Policy:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments, or required attendance. If you have a conflict, please contact me at the beginning of the semester so we can make proper arrangements.

Classroom Behavior Policy: