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Jieun Chang TR 2:00

culearn.colorado.edu ECON 307 TR 3:30 - 4:30 p.m. Yibei Liu, Yufang Zhang

Principles of Microeconomics", 5th Edition, Thomson South-Western. Textbook website: <u>http://mankiw.swlearning.com</u> The website is a good study tool, with quizzes and power point notes for each chapter.

Principles of Microeconomics introduces you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity". By this it is meant that our wants exceed the goods freely available from nature in the immediate future – hence choices must be made among the many things we want. This leads to the fundamental economic questions, narrowly defined, which face all societies: What to produce? How to produce? And for whom to produce? Microeconomics is the study of how households and firms make decisions and how they interact in specific markets. This course will let you understand many issues that you read in newspapers, or journals and you can apply to your personal life.

Your Score	Grade	Your Score	Grade

Dec 3, 8	16,17	Monopolistic Oligopoly	Competition,
Dec 10	Final review session		

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