

UNIVERSITY OF COLORADO
Department of Economics
Economics 3070
Intermediate Microeconomic Theory
Spring 2016

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Lecture: Tuesday/Thursday 9:30am – 10:45am, CHEM 142
Office Hours: Tuesday 12:15-1:10pm, Thursday 1:00-2:00 in ECON 114
Course Website: <http://www.colorado.edu/ibs/HB/barham/courses/econ3070/>
TA: Tyler Shankel - Monday 1-2 ECON 309c

Course Description

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, firms, and managers. The course is divided into six sections. We begin with a basic review of supply and demand in Section 1. We then proceed to Section 2, which covers consumer behavior and market demand. In this section, we build a model of consumer choice and use this model to derive individual demand and market demand. In Section 3, we turn our attention to the other side of the market and analyze the behavior of firms and market supply. We build a model to show how each firm decides what technology it should use to make its product and what quantity of this product to bring to market. This model is then used to derive the firm's supply curve and the market supply curve. Section 4 brings the two sides of the market together to show how

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University Policies

- ! If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services by **January 22nd** so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities.
Contact: 303