

Spring 2020

ECON 2020-400: Principles of Macroeconomics

Instructor: Murat Iyigun

Office:

Course Objectives: This is an introductory class on macroeconomics, which is the study of the performance, structure, behavior and decision-making of an entire economy. The course is designed to provide students with a comprehensive framework for analyzing macroeconomic events and issues. The topics we shall cover throughout the semester include the determination of output, unemployment, inflation, interest rates, exchange rates, business cycles, and long- run economic growth.

The questions of concern will include: Why are some countries rich and others hopelessly poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade for the class will be determined as follows:

| | |
|-----------------------|------|
| Midterm I | 25 % |
| Midterm II | 25 % |
| Final Exam | 30 % |
| Sapling Assignments | 15 % |
| Clicker Scores | 5 % |
| BONUS: Learning-Curve | 2 % |

No makeup exams or substitute grading assignments will be given. The only exceptions are covered by campus guidelines on absences due to religious observance (see below).

Grading Details:

For the *in-class clicker sessions*, a correct answer will receive 1 point and absences or incorrect answers will receive no credit. In calculating your total score

Harassment Policy: The University of Colorado at Boulder policy on Discrimination and Harassment (<http://www.colorado.edu/policies/discrimination.html>) applies to all students, staff and faculty. Any student, staff member or faculty member who believes (s)he has been the subject of

Preliminary Course Outline:

| <u>Week Starting</u> | <u>Topic</u> |
|----------------------|---------------------------------------------------------------------|
| 1/13 | Course Mechanics and Logistics Basic Concepts (Chapters 1 and 2) |
| 1/20 | Basic Concepts (Chapters 3, 4, 5) |
| 1/27 | The Data & Measurement (Chapter 6) |
| 2/3 | The Data & Measurement (Chapter 7) |
| 2/10 | Income and Prices (Chapter 8) |
| 2/17 | Income and Prices (Chapter 8) |
| 2/24 | Economic Growth (Chapter 9) |
| 3/5 | Midterm Exam I (on Thursday) |
| 3/9 | Savings, Investment and the Financial Sector (Chapter 10) |
| 3/16 | Income and Expenditure (Chapter 11) |
| 3/23 | Spring Break |
| 3/30 | Aggregate Demand & Aggregate Supply (Chapter 12) |
| 4/6 | Fiscal Policy (Chapter 13) |
| 4/9 | Midterm Exam II (on Thursday) |
| 4/13 | Money, Banking and the Fed (Chapter 14) |
| 4/20 | Monetary Policy, Inflation, Financial Crises (Chapters 15, 16) |
| 4/27 | The Open Economy (Chapter 18) |
| 5/5 | Final Examination (Tuesday, 4:30 – 6:30 pm.) |

!"#\$%&'\$(")*+, &- , . \$, &/01%2\$' 34\$5, 61%&#\$! 4, *&%#\$1%&2

